



BOARD AS GOVERNORS

Category:	BOARD GOVERNANCE
Policy Number:	BG-3
Board Approval Date:	September 17, 2024

Objective:	The Board of Governors (the "Board") will govern lawfully, ensuring compliance with the requirements of the <i>Post-Secondary Learning Act</i> as a steward of the organization.		
Scope:	This policy applies to all members of the Olds College Board of Governors.		
Definitions:			
Policy:	1.	The Board of Governors will fulfill its mandate to:	
	1.1	Oversee the governance of Olds College mission and strategic objectives; and stewardship of financial and human resources;	
	1.2	Provide governance through open deliberation, resolutions, policies and bylaws as applicable to each situation and circumstance;	
	1.3	Reflect the values and intent of the College in all of its internal and external statements and decisions.	
	1.4	Make decisions which are based in the Board's access to data-driven, expert, administrative, and/or committee advice;	
	1.5	Ensure the fiscal management of the College is lawful and prudent;	
	1.6	Commit to behaviors which are suitable to a high-functioning governance body;	
	1.7	Advocate in the best interests of the College as a whole; and	
	1.8	Maintain an open and productive relationship with the President, internal and external College communities and Government.	
	2.	The Board of Governors will govern by:	
	2.1	Setting the strategic direction for the College, in consultation with the Executive Administration;	
	2.2	Ensuring diversity in viewpoints;	



	2.3	Maintaining a clear distinction between the Board’s governance role and administration’s management role;	
	2.4	Understanding the post-secondary sector and the trends impacting its future, and therefore the future of the College;	
	2.5	Maintaining a proactive, future focus, in the context of the present and the past, with the internal, administrative detail deemed to be necessary to govern strategically; and	
	2.6	Exercising due diligence to ensure that the College is achieving its social purpose and strategic direction while staying within limits established by law and imposed by the Board of Governors.	
	3.	The Board of Governors will enforce upon itself whatever self-discipline is needed to govern with excellence.	
	3.1	Self-discipline will apply to matters such as attendance, preparation for meetings, policy-making principles, respect of roles, due diligence, regular self-evaluation and ensuring continuity of governance.	
	3.2	The Board will scrupulously observe and enforce all Board Governance policies	
	4.	The Board will not allow any member or committee of the Board to hinder or be an excuse for not fulfilling Board obligations.	
Related Information:			
Related Procedures:			
Review Period:	3 years		
Revision History:	NEW: September 2024		