



MAJOR CO-INVESTMENT PARTNERSHIPS

Category:	BOARD OVERSIGHT
Policy Number:	BO-8
Board Approval Date:	March 27, 2025

Objective:	The objective of this policy is to establish a clear, transparent and accountable framework to govern co-investment partnerships.		
Scope:	This policy applies to the senior leadership of Olds College of Agriculture & Technology (the "College")..		
Definitions:	Major Co-Investment Partnership	A partnership between the College and an external entity for the purpose of shared investment for mutual benefit, excluding grants and sponsorships.	
Policy:	1.	Co-investment partnerships of \$2M or greater and/or where project length exceeds 5 years require Board of Governors approval.	
	1.1	Prior to initiating development of a major co-investment partnership, administration will provide evidence to the Board of Governors that: • It will significantly improve the ability to achieve strategic priorities; and • It includes a process for regular monitoring of impact on strategic priorities.	
	1.2	Prior to executing a major co-investment partnership, administration will provide evidence to the Board of Governors that the analysis of the co-investment partnership addressed the following: • Opportunity assessment • Impact to the College with respect to: students, finances, risk and control • Key performance indicators to measure the success and impact • A process for resolving disagreements or conflicts between partners, including mediation or arbitration mechanisms • Legal agreements and contracts, including confidentiality agreements and legal and regulatory compliance requirements	
	1.3	Prior to executing a major co-investment partnership, administration will provide evidence to the Board of Governors that there is a framework for oversight of the partnership, including governance, accountability structures, reporting mechanisms and decision-making authority.	



Related Information:
Related Procedures:
Review Period:
Revision History:

2.	Prior to executing a major co-investment partnership, administration will provide evidence to the Board of Governors that there is a clearly defined exit strategy for both the College and the partner, including conditions under which the partnership can be terminated.	
	2.1	Prior to terminating a major co-investment partnership, administration will provide the Board of Governors with: • Rationale for termination • Risk assessment of termination • Impacts to students, finances and general strategic direction of the College
	2.2	Board approval is required to terminate a major co-investment partnership.
3 years		
NEW: March 2025		