

Payment Plans

Affordable Education, Tailored for You

Olds College has partnered with PayMyTuition to offer an interest free Payment Plan to enable students or their families to make monthly installments on their student account towards tuition, fees, and on-campus living expenses. The payment plan is not a loan and is available for the Summer, Fall, Winter, and Spring terms for up to four automatic installments per term (depending on the date of enrolment).

Enrolment Details

Enrolling in this plan requires a non-refundable \$150 CAD fee per plan.

- Summer Term July and August.
 DEADLINE TO ENROL IS THE <u>PAYMENT DEADLINE PER FEE SCHEDULE</u>
- Fall Term September, October, November, and December.
 DEADLINE TO ENROL IS THE PAYMENT DEADLINE PER FEE SCHEDULE
- Winter Term January, February, March, and April.
 DEADLINE TO ENROL IS THE <u>PAYMENT DEADLINE PER FEE SCHEDULE</u>
- Spring Term May and June.
 DEADLINE TO ENROL IS THE PAYMENT DEADLINE PER FEE SCHEDULE
- It will be up to the discretion of the Olds College Office of the Registrar (Student Accounts) if late enrolment will be allowed.
- The payment plan will automatically readjust if charges are added or removed from the student's account.

Key Features: Olds College Payment Plan

- Enrolment Fee: \$150 CAD
- Payment Method: Pre-Authorized Debit, Bank Transfer, Credit Cards
- Customized Payments: Spread your tuition and fees over multiple installments.
- No Interest: Our Payment Plan is interest-free.
- Flexible: Families will have the flexibility to payment processing dates that are most suitable for your needs.
- Easy Enrolment: Sign up in a few simple steps.
- You will have 5 days to make up a declined payment. If you have two or more declined payments, you
 will be at risk of being removed from the plan and payment due in full.
- Returned Payment Charge: \$50 CAD

How It Works:

- 1. Enroll: Pay a one-time enrolment fee of \$150 CAD to get started.
- 2. Make Payments: Submit your scheduled payments through our secure online portal. Note: International students will need to manually initiate installment payments through the PayMyTuition Payment Center.



Why Choose Olds College's Payment Plan:

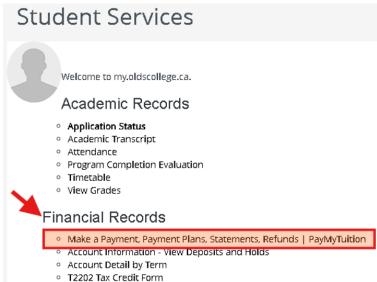
- Affordable: Break down the cost of your education into manageable installments.
- Convenient: Align your payments with your financial schedule.
- No Interest: Our Payment Plan won't accrue interest charges.
- Peace of Mind: Focus on your studies knowing your payments are taken care of.

Step-by-Step Enrolment Process:

1. Sign into your MyOldsCollege account:



2. From the Student Services section, select "Make a Payment, Payment Plans, Statements, Refunds | PayMyTuition" from the menu:



 You will be redirected to the PayMyTuition Payment Center where you can view your statements, payment plan eligibility, and enrol in a plan.

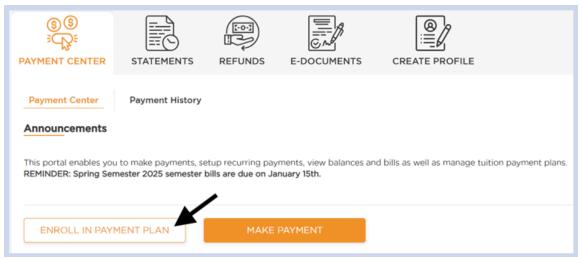
3. Eligibility Check:

a. Once you are redirected to the PayMyTuition Portal, you will see "ENROLL IN PAYMENT PLAN" if you are eligible to enrol. Select this option to begin the enrollment process.

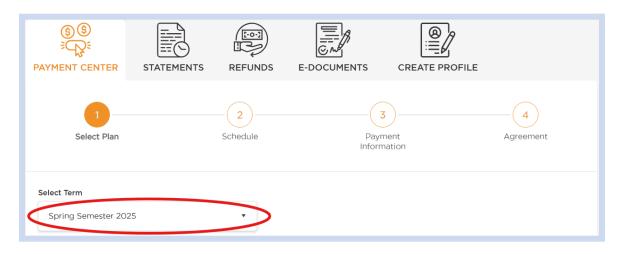
If the "ENROLL IN PAYMENT PLAN" option isn't visible, then please contact Olds College Office of the Registrar (Student Accounts) at studentaccounts@oldscollege.ca or 1-800-661-6537.



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b. The Payment Center will default the 'Select Term' section to an eligible term for a Tuition Payment Plan. You can select the drop-down arrow to change the term you would like to enrol in a Tuition Payment Plan for (Usually, there is only one term available at a time):



c. Charge and Balance Review: Before enrolling, you can access a detailed breakdown of charges and see your existing balance. Make sure you're fully informed of all expenses before choosing a plan and completing your payment.

Questions for the Olds College team?

Contact Olds College Office of the Registrar (Student Accounts) at studentaccounts@oldscollege.ca or 1-800-661-6537 to enquire about eligibility.



Payment Plans

Need Assistance?

The PayMyTuition student support team is happy to help.

Call 1.855.663.6839 (toll-free) or through one of their <u>local country contact numbers</u>. You can also contact PayMyTuition Support at <u>support@paymytuition.com</u> or through their <u>support page</u>.

No matter what time zone you are in, you will have a dedicated customer support team available to you through live chat, email, and phone to answer any of your questions and help you with your payment.

Olds College Payment Plan: Frequently Asked Questions

Are there any fees to participate in the Payment Plan?

You will be charged a \$150 CAD enrolment fee when you sign up each term. Our vendor also assesses convenience fees on credit card payments.

How do I enroll in a Payment Plan?

Upon redirection from your MyOldsCollege Self-Service Student Portal into the PayMyTuition portal, locate your Payment Center and select "ENROLL IN PAYMENT PLAN". You will be prompted to confirm the plan details and the amount you wish to budget. After you input your payment method, you can review your Payment Plan Agreement and finalize your plan.

How can Authorized Users interact with the Payment Plan?

A plan can only be initiated by a student, as they are required to sign off on Terms and Conditions. Authorized Users can make payments on a plan that their student has set up. Banking information is confidential and only the user will be able to see and access this information. Multiple Authorized Users can enrol in the same student's payment plan.

How do I make changes to or cancel my Payment Plan?

Students and their Authorized Users can make changes to their payment plan within PayMyTuition's **Payment Center**. You will be responsible for any balance due on your student account after your Payment Plan has been modified or canceled.

Students and Authorized Users will not be permitted to cancel their payment plan on their own. Please contact the Financial Services Office to request for your payment plan to be canceled.

Are payments automatically withdrawn?

When you enroll, you will be required to enter either a checking/savings account or credit card number that will be used to automatically withdraw funds on your installment due dates. The payment method you choose will be used for all scheduled payments.

International students can pay from a domestic financial institution or card to schedule their payments. However, if paying from a foreign financial institution or card, the student is responsible for manually initiating their installment payment from the PayMyTuition Payment Center.

Can I change my payment method after enrolling?

If you would like to switch from one chequing/savings account to another or switch from a credit card payment to a chequing/savings account, you can add a new payment method within PayMyTuition's **Payment Center**. You will need to create a new payment to access your saved Payment Methods, where you can add a new Payment Method and save it as default. You do not need to fund this payment if it is not required.